

Message Text

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60

ACTION AGR-20

INFO OCT-01 EUR-25 ISO-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 COME-00 PA-04 PRS-01 USIA-15 TRSE-00 SS-20

DRC-01 /109 W

----- 122036

R 161704Z MAR 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 2972

UNCLAS OTTAWA 0772

PASS AGRICULTURE/FAS: D. HUME, R. GOODMAN, J. HARTMAN

E.O. 11652: N/A

TAGS: EAGR CA TGEN US ETRD

SUBJECT: GOVERNMENT ANNOUNCES A 7 CENT PER POUND SUBSIDY
ON LIVESTOCK

REF: OTTAWA 699

1. AGRICULTURE MINISTER WHELAN ANNOUNCED ON MARCH 15, 1974
A LIVESTOCK SUBSIDY PROGRAM COSTING APPROXIMATELY
\$2.75 MILLION PER WEEK. THE PROGRAM IS TO ASSIST
CATTLEMENT THROUGH A DEPRESSED PRICE PERIOD RESULTING
FROM LOW-PRICED U.S. BEEF IMPORTS.

2. BEEF FARMERS AND RANCHERS WILL RECEIVE SUBSIDIES OF
7 CENTS A POUND ON TOP GRADES OF BEEF UNTIL THEY ARE
ASSURED OF A RETURN TO BETTER AND MORE STABLE
MARKETS FOR CATTLE.

3. THE 7 CENT SUBSIDY WOULD BE RETROACTIVE TO MARCH 4
ON CATTLE GRADING A1 AND A2. CATTLE GRADING A3 WOULD
BE PAID THE SUBSIDY BETWEEN MARCH 18 AND APRIL 13 AND
A4 BETWEEN MARCH 18 AND APRIL 6.

4. THE SUBSIDY IS ESTIMATED TO AVERAGE \$70 PER ANIMAL.

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5. PROCESSORS WILL PAY THE SUBSIDY TO FARMERS AND WILL
BE REIMBURSED BY OTTAWA.

6. THE GOVERNMENT IS TAKING THIS ACTION TO PREVENT A
SHARP INCREASE IN CONSUMER PRICES THAT WOULD RESULT FROM
THE IMPOSITION OF HIGHER TARIFFS ON CATTLE IMPORTS.
PORTER

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 16 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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